

VERBUND sustainability policy

Sustainability is at the core of the VERBUND brand: we strive for excellent economic and environmental performance at all stages of the value creation process for energy and energy-related services, thus adding value for customers and other stakeholders.

We evaluate our sustainability measures on a regular basis and publish the results, which are reviewed by experts, annually.

Environmental performance

We primarily rely on hydropower and wind for generating electricity, and we constantly work on reducing our emissions. Our high-capacity transmission grid and pumped storage power plants enable us to integrate new renewable energy sources. We prevent or at least reduce the ecological impact of our operations and optimise environmental management at all our sites.

Standardised environmental data management throughout our company creates a sound basis for making decisions regarding our projects.

We do everything we can to conserve energy and use electricity efficiently, not only within our company, but also in the wider community by providing information and innovative solutions. Our climate change initiatives are based on specific key performance indicators and targets. In our research, we focus on helping to shape the energy systems of the future by developing innovative and forward-looking solutions.

Economic performance

Climate- and eco-friendly electricity generation is the backbone of our economic success. We are growing in Austria and Germany on the basis of our core competency: electricity at all levels of value creation.

Our activities increase productivity in many areas of life and contribute to regional value added. Careful management and proactive cost management in our projects and processes enable us to improve efficiency and maintain our competitiveness. We subscribe to fair business practices and the principles of sustainability. We also expect these qualities in our suppliers and other business partners.

Social performance

We assume responsibility towards people and society for whom electricity is an important factor in their quality of life. We communicate actively, openly and respectfully with interest groups from all areas of society. We listen and provide extensive information. Our success lies in providing customer-oriented services with an ecological focus and competent, friendly advice.

We offer all our employees attractive secure jobs and attach great importance to maintaining and developing their expertise. Our workforce is entitled to statutory codetermination rights and that we adhere to the International Labour Organisation's standards.

Occupational health and safety are also extremely important to us. Our comprehensive apprentice training ensures that we will have skilled workers in the future. By fostering employee diversity, we bring different points of view to the Group. We also assume social responsibility by supporting charitable organisations and passing on our knowledge to schools and universities.

Verbund

Our contribution to global sustainability Goals

The 17 Sustainable Development Goals (SDGs) of Agenda 2030 are the global target framework for sustainable development. We focus our commitment on all those SDGs which can be significantly impacted by our business activity. We see especially SDG 7 "Affordable and clean energy" as a core mission in the spirit of our corporate vision "Giving energy to the future with clean electricity and innovative solutions."

SUSTAINABLE DEVELOPMENT GOALS



Vienna, November 2016

VERBUND Board of Directors